

JA BizTown Classroom Curriculum®

Quiz: Post-Session 4.1: Business Costs Answer Key

Answer the following questions so we can match your surveys for this program.

What are the first three letters of your **first** name? _____

What are the first three letters of your **last** name? _____

On what **month** and **day** were you born? _____
MONTH DAY

Circle the best answer for each question.

1. To find the operating expenses of a business, what do you need to do?

a. add all operating expenses

b. subtract taxes owed

c. multiply salaries by 2

d. add sample costs

2. Why is a salary considered an operating cost?

a. because the business owner has to pay themselves first

b. because you can't run the business without paying employees

c. because it is required by the U.S. Constitution

d. because it is a fixed cost

3. Calculate the supply expense for the following:

10 pitchers, \$4.00 each

12 packs of lemonade powder, \$0.50 each

a. \$406.00

b. \$140.00

c. \$100.00

d. \$46.00

4. Two characteristics of a quality business are good customer service and _____.

- a. letting problems go
- b. staying the same
- c. successful sales**
- d. independence