

For School Use Only

JA BizTown Classroom Curriculum®

Quiz: Post-Session 1.4: Types of Payments Answer Key

Answer the following questions so we can match your surveys for this program.	•
What are the first three letters of your first name?	
What are the first three letters of your last name?	
On what month and day were you born?	,

Circle the best answer for each question.

- 1. You need to mail a payment to your credit card company because the online payment site is down. What is the best form of payment?
 - a. cash
 - b. check
 - c. debit card
 - d. credit card
- 2. Where does the money come from when you use a debit card to buy groceries?
 - a. your certificate of deposit
 - b. the credit company
 - c. your bank account
 - d. the government
- 3. What do you need to make an electronic payment?
 - a. account number and current date
 - b. account number and your name
 - c. debit card and your phone number
 - d. balance and credit



- 4. Which part of the money tracker do you write in to record the amount when adding money into your bank account?
 - a. withdrawal
 - b. deposit
 - c. balance
 - d. description
- 5. Which term describes why people cannot have everything they want because of limited resources?
 - a. endorsement
 - b. institutions
 - c. scarcity
 - d. economy