

JA BizTown Classroom Curriculum®

Quiz: Post-Session 1.2: Earn, Save and Spend Answer Key

Answer the following questions so we can match your surveys for this program.

What are the first three letters of your **first** name? _____

What are the first three letters of your **last** name? _____

On what **month** and **day** were you born? _____
MONTH DAY

Circle the best answer for each question.

1. Which action is required when depositing money into an account?

a. include your account number

- b. list your income
- c. swipe your credit card
- d. sign your deposit ticket

2. What is the purpose of a paycheck?

- a. to show proof of income
- b. to be sure you have money
- c. to keep track of your withdrawals

d. to give you money in exchange for work

3. Where do you endorse a paycheck?

a. on the back

- b. in the memo section
- c. in the money tracker
- d. after "Pay to the Order of"

4. What happens when you have insufficient funds in your bank account?

- a. required withdrawal
- b. record transaction

c. high fee

- d. electronic payment

5. Which is a responsible action to make with your money?

- a. spend it
- b. track it**
- c. give it all away
- d. barter it

6. Which right does the U.S. Constitution protect?

- a. right to keep private property**
- b. right to be responsible
- c. right to a bank account
- d. right to endorse your paycheck

7. What does a savings account allow you to do?

- a. use a money tracker
- b. have money on hand for unexpected expenses or emergencies**
- c. get money out of the bank
- d. have more spending money now

8. How does your money increase in a savings account?

- a. The bank pays because it uses your money for other investments.**
- b. It grows by sitting in the bank account
- c. Your money is multiplied by other people's money.
- d. The longer you leave you money in savings account, the more it grows by a government-set rate